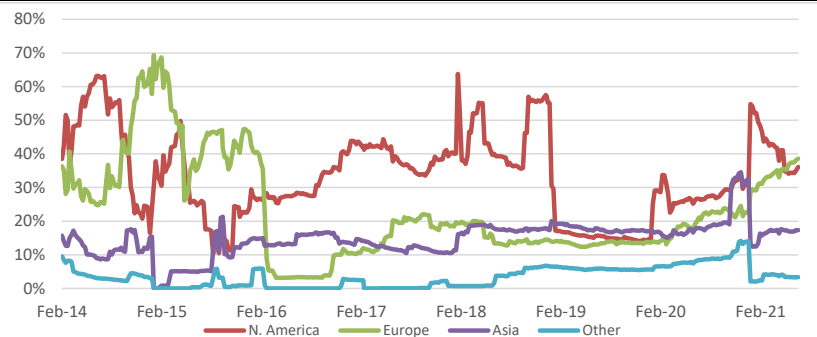
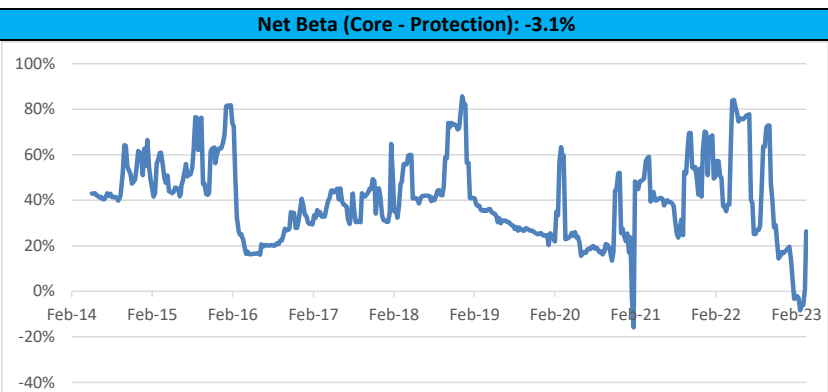


Tactical Asset Allocation

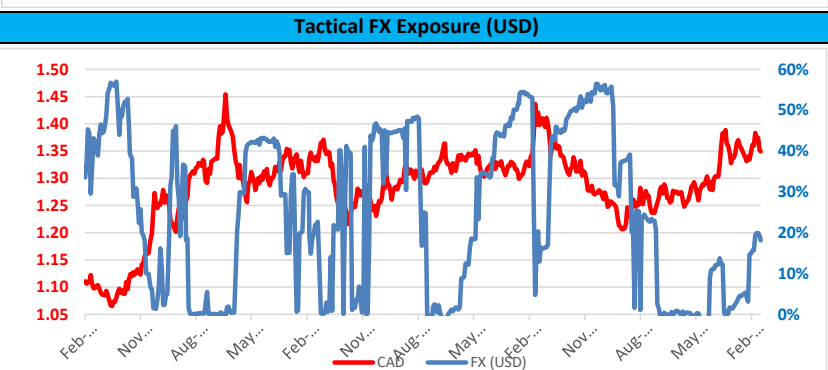
Equity	N. America	Europe	Asia	Other
04/06/23	31.4%	33.4%	28.5%	4.7%
03/31/23	30.4%	31.8%	27.1%	4.6%
Change	0.9%	1.6%	1.4%	0.1%
Benchmark	68.0%	13.6%	14.5%	3.9%



Sector	4/06/23	3/31/23	Change	BM
Basic Materials	6.40%	6.01%	0.4%	10.4%
Communications	8.13%	6.95%	1.2%	7.4%
Consumer, Cyclical	7.91%	8.90%	-1.0%	6.9%
Consumer, Non-cyclical	15.58%	16.86%	-1.3%	8.0%
Energy	8.98%	6.41%	2.6%	10.1%
Financial	17.59%	18.45%	-0.9%	26.3%
Industrial	8.21%	8.85%	-0.6%	0.0%
Technology	8.70%	11.85%	-3.1%	2.6%
Utilities	15.92%	8.79%	7.1%	19.3%



As of: 04/10/23	04/06/23	03/31/23	Change
FX (USD)	18.0%	19.2%	-1.2%
Beta ²	54.8%	54.4%	0.4%
Protection	-58.0%	-53.4%	-4.6%
Correlation	88.9%	89.2%	-0.3%
Yield ³	5.98%	6.08%	-0.09%
ETF Holdings	8	8	0
Volatility ⁴	10.12%	10.11%	0.01%
CAD	1.3493	1.3516	-0.2%



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