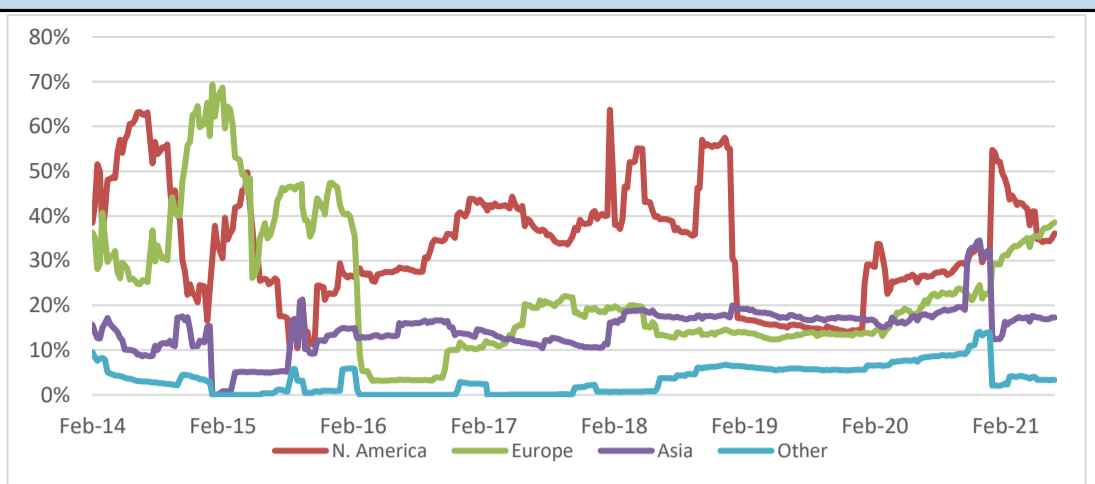


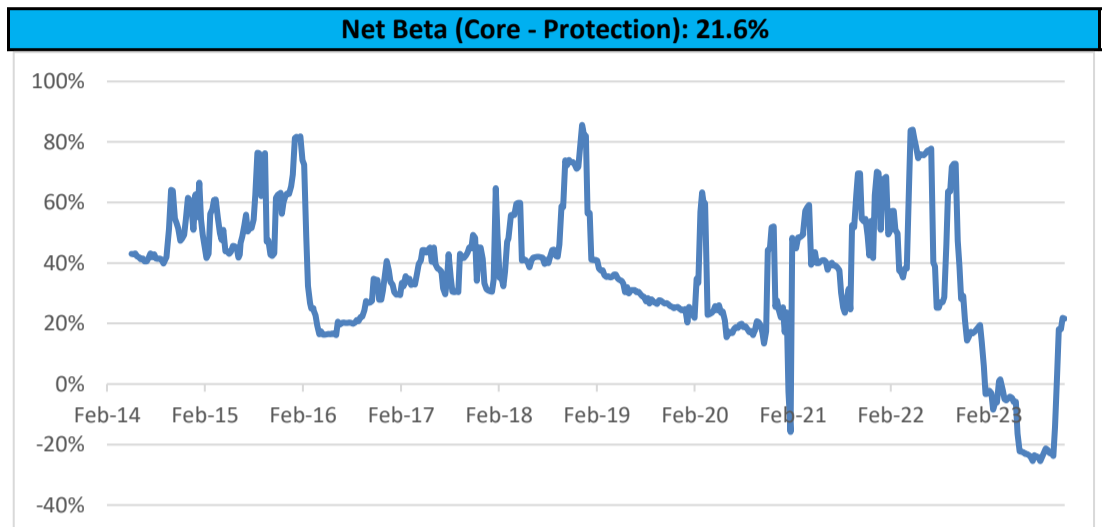


## Tactical Asset Allocation

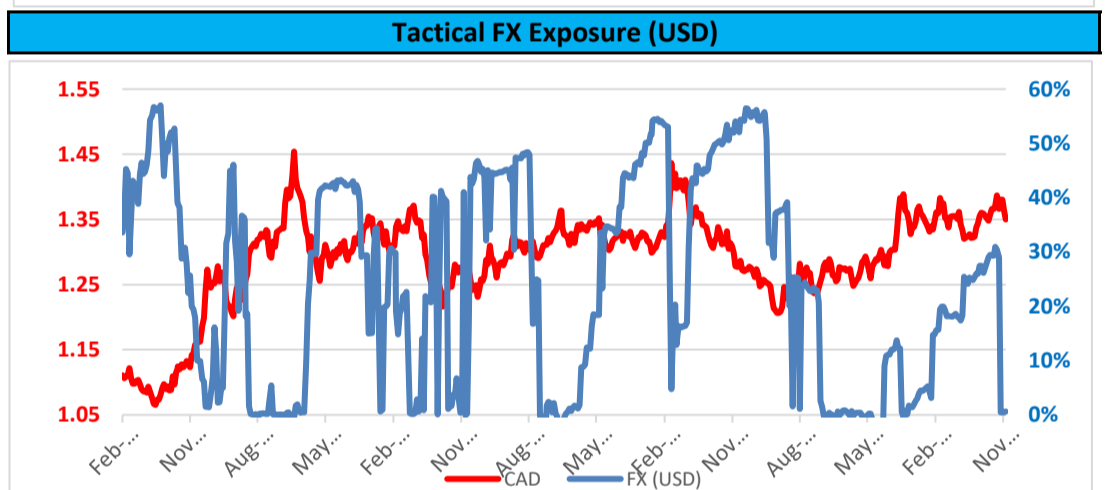
Equity	N. America	Europe	Asia	Other
12/01/23	44.4%	28.8%	21.2%	6.3%
11/24/23	44.3%	28.8%	21.8%	6.4%
Change	0.1%	0.0%	-0.6%	-0.1%
Benchmark	66.8%	14.0%	15.0%	4.1%



Sector	12/1/2023	11/24/2023	Change	BM
Basic Materials	6.12%	6.16%	0.0%	10.2%
Communications	9.58%	9.58%	0.0%	6.6%
Consumer, Cyclical	7.76%	8.00%	-0.2%	6.6%
Consumer, Non-cyclical	16.05%	16.15%	-0.1%	7.5%
Energy	12.05%	12.03%	0.0%	10.4%
Financial	20.31%	20.41%	-0.1%	27.6%
Industrial	6.59%	6.59%	0.0%	0.0%
Technology	3.59%	3.64%	0.0%	3.1%
Utilities	14.48%	14.59%	-0.1%	18.2%



As of: 12/01/23	12/01/23	11/24/23	Change
FX (USD)	0.6%	0.5%	0.1%
Beta <sup>2</sup>	65.0%	65.4%	-0.5%
Protection	-43.4%	-43.6%	0.2%
Correlation	103.2%	104.4%	-1.2%
Yield <sup>3</sup>	6.81%	6.86%	-0.05%
ETF Holdings	7	7	0
Volatility <sup>4</sup>	10.03%	9.99%	0.04%
CAD	1.3497	1.3636	-1.0%



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