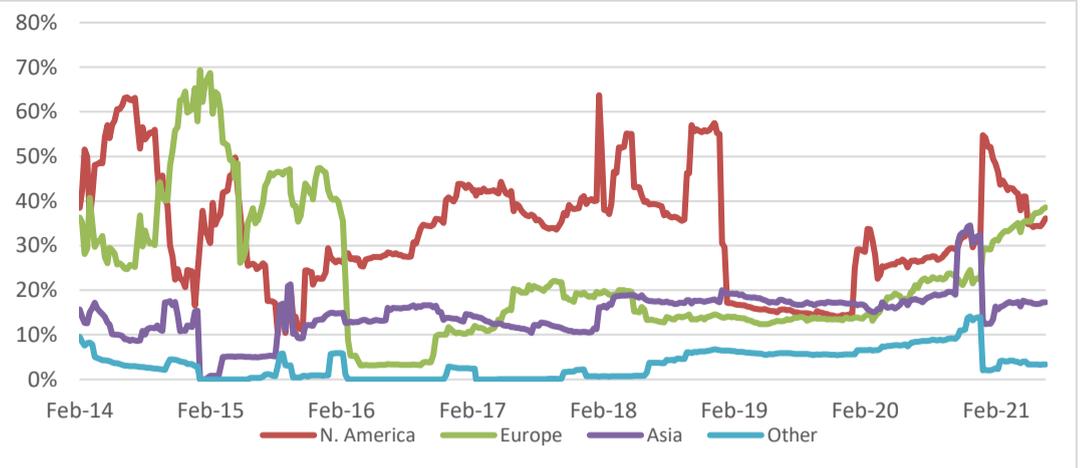


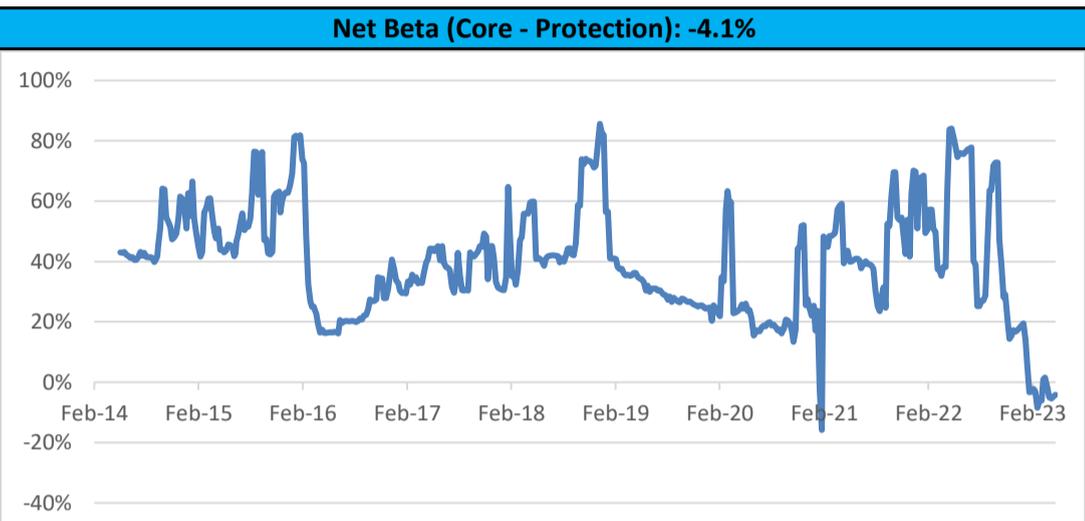


## Tactical Asset Allocation

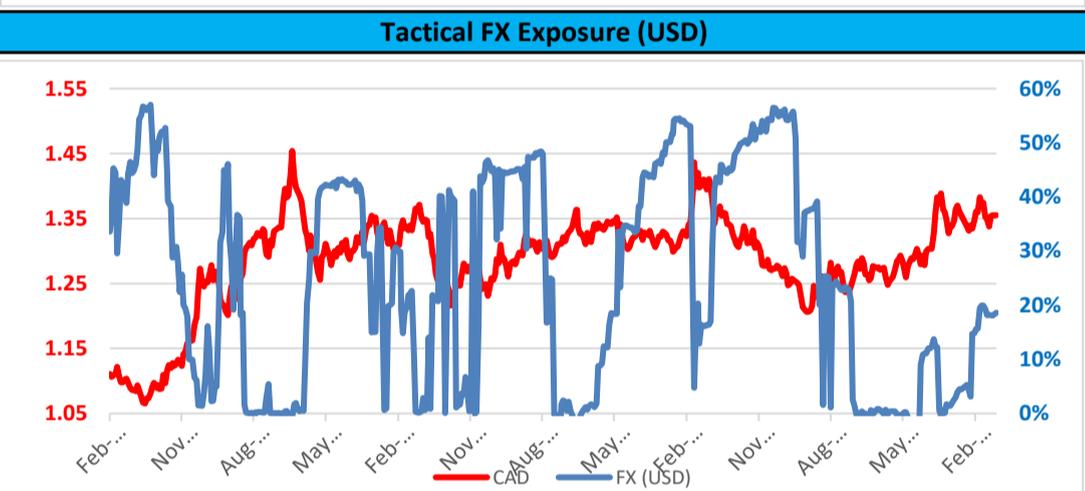
Equity	N. America	Europe	Asia	Other
05/12/23	31.4%	33.9%	27.4%	3.8%
04/28/23	31.5%	34.3%	27.2%	3.8%
Change	-0.2%	-0.4%	0.2%	0.0%
Benchmark	67.1%	13.9%	14.9%	4.1%



Sector	5/12/23	4/28/23	Change	BM
Basic Materials	5.71%	5.80%	-0.1%	10.3%
Communications	8.61%	8.43%	0.2%	7.2%
Consumer, Cyclical	8.38%	8.20%	0.2%	7.1%
Consumer, Non-cyclical	15.85%	15.88%	0.0%	8.2%
Energy	8.53%	8.55%	0.0%	9.8%
Financial	17.14%	17.54%	-0.4%	26.2%
Industrial	8.21%	8.11%	0.1%	0.0%
Technology	7.85%	8.15%	-0.3%	2.5%
Utilities	15.60%	15.62%	0.0%	19.7%



As of: 05/12/23	05/12/23	04/28/23	Change
FX (USD)	18.6%	18.1%	0.5%
Beta <sup>2</sup>	52.4%	52.9%	-0.5%
Protection	-56.5%	-58.3%	1.8%
Correlation	86.1%	86.6%	-0.4%
Yield <sup>3</sup>	5.78%	5.78%	0.00%
ETF Holdings	7	7	0
Volatility <sup>4</sup>	10.12%	10.11%	0.00%
CAD	1.3550	1.3552	0.0%



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