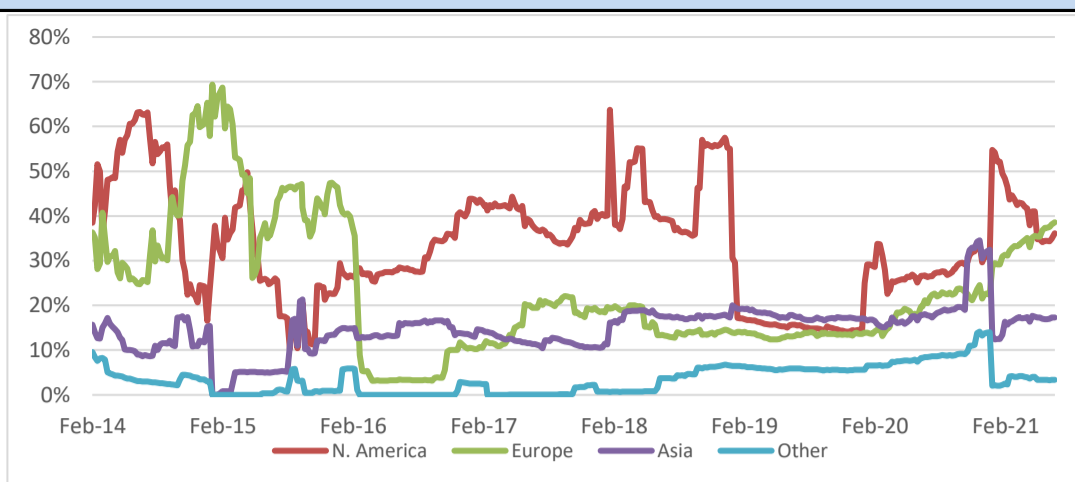


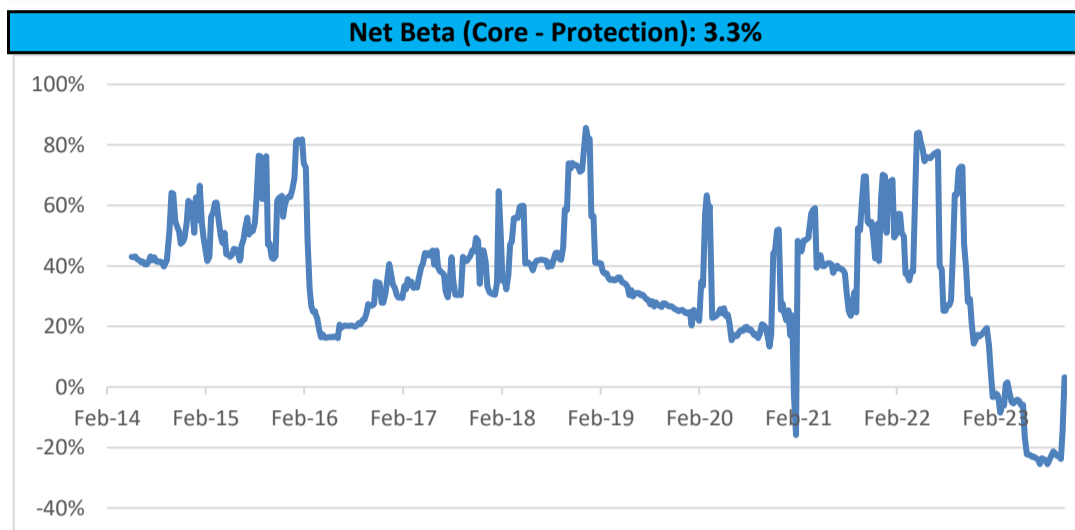


## Tactical Asset Allocation

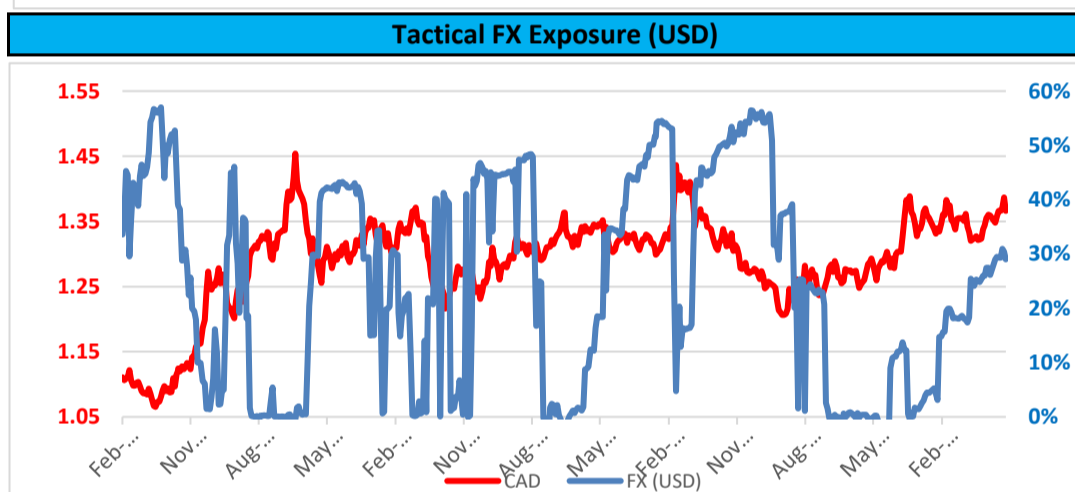
Equity	N. America	Europe	Asia	Other
11/03/23	43.4%	27.8%	21.2%	6.3%
10/27/23	40.2%	27.2%	21.8%	6.2%
Change	3.2%	0.6%	-0.6%	0.0%
Benchmark	66.9%	13.7%	15.3%	4.1%



Sector	11/3/2023	10/27/2023	Change	BM
Basic Materials	5.94%	5.76%	0.2%	10.3%
Communications	9.47%	9.19%	0.3%	6.4%
Consumer, Cyclical	7.82%	7.66%	0.2%	6.7%
Consumer, Non-cyclical	16.26%	15.26%	1.0%	7.7%
Energy	11.97%	11.53%	0.4%	10.9%
Financial	19.90%	19.36%	0.5%	27.0%
Industrial	6.31%	6.35%	0.0%	0.0%
Technology	4.19%	4.21%	0.0%	3.0%
Utilities	14.56%	13.92%	0.6%	18.1%



As of: 11/03/23	11/03/23	10/27/23	Change
FX (USD)	29.0%	30.4%	-1.4%
Beta <sup>2</sup>	52.2%	50.0%	2.2%
Protection	-48.9%	-64.2%	15.2%
Correlation	82.0%	79.6%	2.4%
Yield <sup>3</sup>	6.88%	6.88%	0.00%
ETF Holdings	8	8	0
Volatility <sup>4</sup>	9.97%	9.95%	0.02%
CAD	1.3658	1.3870	-1.5%



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