Some of the top reasons not to invest over the last 3 decades

1987 1990 2015 1997 - 1998 2000 - 2003 2007 - 2008 2011 - 2012 2018 **Black Monday** Persian Sub-Prime Chinese 3 Asian/ 4 Technology 6 European Crisis 8 Late Cycle **Market Crash** Mortgage **Gulf War Russian Crisis** Bubble / **Market Crisis Market Volatility** On going issue Crisis / Credit Accounting of European Mass market panic Iraa begins the The financial MSCI China Index From October 2018 to **Deficiencies** governments Crunch fell 35.3% from invasion of Kuwait collapse of the Thai late December 2018. causes a massive unable to repay April 28, 2015 to stock selloff and Coalition forces Baht that spread financial markets Sharp decline The internet or refinance debt. September 4, 2015, sagged under the respond. throughout Asia. company boom of securities as a result of poor The devaluation of weight of rising comes to an abrupt backed by subeconomic growth interest rates. the Russian Ruble end. Numerous high prime mortgages. in China, combined and the widespread amplified global profile corporate Bank solvency is with the devaluation default on Russian trade concerns and accounting scandals questioned, credit of the yuan and debt. general valuation are exposed. availability tightens subsequent exhaustion stemming and investor weakening of the from overvalued sentiment drops. currency. tech names. -11% **CANADA IS -19**% IN RECESSION **-26% -28% CANADA IS** IN RECESSION **-45%** Source: BMO Investments Inc.

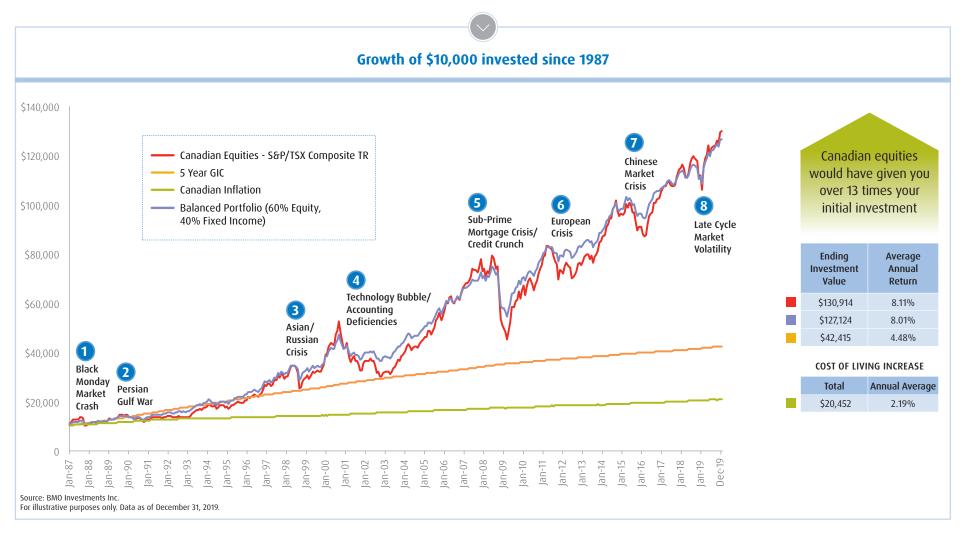




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...You invest to grow your money

"The stock market has experienced ups and downs over the years, but the general trend is up. If you stayed invested during volatile periods, you would have come out ahead."





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